

Glossary
to the
General Terms and Conditions
for Use of the
PRISMA Capacity Platform
as of 01 March 2019

Term	Definition
Access Key	The non-transferable identifier for the access of one particular User to the system of the PRISMA Capacity Platform. The Access Key is either a hardware token or a software solution.
Alternative Currency	A currency other than the Base Currency accepted by a TSO for the purpose of enabling a Network User or User to visualise Bids in this currency and in the Base Currency during an auction.
Anonymous Transaction	(i) In relation to all non-OTC trading procedures that a capacity transaction is kept anonymous until it is concluded; and, (ii) if supported by the relevant TSO and in the case of capacity assignments with nil value only, that the transaction remains completely anonymous during the entire contracting process.
Applicable Regulations	All international, European or national law (whether in the form of a constitution, directive, regulation, act, statute, statutory instrument or decision) directly applicable to an entity which has rights or obligations under these GTCs, and which determines how its rights under these GTCs may be exercised or its obligations under these GTCs may be fulfilled.
Applicable TSO Terms or ATTs	The TSO specific additional terms and conditions appended to these GTCs which reflect TSO specific requirements (e.g. mandatory requirements under Applicable Regulations or industry practices in the TSO's jurisdiction for a relevant Bid and capacity allocation process) and which form an integral part of the GTCs.
Bankers Rounding	Rounding of the value to the nearest even number behind the comma, for example: <ul style="list-style-type: none"> • ≥ 5 it will be rounded up (e.g. 2,55 rounded to 2,6)

	<ul style="list-style-type: none"> < 5 it will be rounded down (e.g. 2,42 rounded to 2,4)
Base Currency	The currency in which the TSO charges its capacity and transportation services in accordance with Applicable Regulations or TSO TTCs.
BIC	The bank identifier code.
Bid	The submission of a request for capacity in accordance with the Applicable Regulations and the TSO TTCs to obtain a booking of primary capacity.
CAM NC	Commission Regulation (EU) No 2017/459 establishing a Network Code on Capacity Allocation Mechanisms in Gas Transmission Systems and repealing Regulation (EU) No 984/2013.
CFO	The call for order procedure as further described in Art. 34, para. 1 lit. (ii) and Art. 48, para. 1 lit. (ii).
EIC	Energy Identification Code.
ENTSOE	European Network of Transmission System Operators for Electricity.
ENTSOG	European Network of Transmission System Operators for Gas.
FCFS	The first committed first served procedure as further described in Art. 34, para. 1 lit (iii) and 48, para. 1 lit. (iii).
Financial Instrument	An instrument in the meaning of section C of Annex 1 referred to in Art. 4.1 (15) of Directive 2014/65/EC of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments (MiFID II), as implemented by any national law (whether in the form of a constitution, directive, regulation, act, statute, statutory instrument or decision), and any European or national law supplementing or amending it.
General Data Protection Regulation (GDPR)	Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016.

General Terms and Conditions (GTCs)	The general terms and conditions of PRISMA that apply for all platform usage contracts between Network or Storage Users and PRISMA concerning the use of the PRISMA Capacity Platform. This glossary and the ATTs are integral parts of the General Terms and Conditions.
IBAN	The international bank account number.
LNG	Liquefied natural gas.
Network User	An actual or potential network user of a TSO, which may include a TSO acting as network user to carry out their functions in relation to transmission in accordance with the Applicable Regulations.
Offering Network User	The Network User placing a capacity offer via the PRISMA Capacity Platform.
OTC	Over the counter procedure as further described in Art. 34, para. 1, lit. (i) and Art. 48, para. 1. lit (i).
Pending Network User	A Network User that has been temporarily suspended by one or more TSOs in booking or buying capacity.
PIN	The personal identification numbers.
Platform Usage Contract or (PUC)	The contractual relationship established between the Network User and PRISMA subject to the terms of GTCs following successful registration of the Network User.
Power of Attorney or (POA)	Authorization granted by the legal representative of a Network or Storage User to the User Administrator(s) to exercise the functions described in Art. 7.
PRISMA	PRISMA European Capacity Platform GmbH acting as the operating company of the PRISMA Capacity Platform.
PRISMA Capacity Platform	An IT infrastructure, in other words an electronic platform, for primary and secondary natural gas capacity booking and trading and for SSO Services operated by PRISMA.
Reference Exchange Rate	The exchange rate between the Base Currency and an Alternative Currency determined by PRISMA in accordance with Art. 31, para. 3.

Regulation on Wholesale Energy Market Integrity and Transparency (REMIT)	Regulation (EU) No 1227/2011 of the European Parliament and of the Council of 25 October 2011.
Requesting Network User	The Network User placing a capacity request via the PRISMA Capacity Platform.
Reserve Price	<p>The eligible floor price in the auction. The Reserve Price is determined in accordance with the respective Applicable Regulations as:</p> <p>(i) the capacity tariff as calculated using the methodology set and/or approved by the national regulatory authority, or</p> <p>(ii) the capacity tariff set and/or approved by the national regulatory authority.</p>
Response	The acceptance of a Trade Proposal in connection with offering or requesting capacity on the secondary market.
RSS feed	Web feed that allows Network and Storage Users, to received updates about the PRISMA Platform: https://corporate.prisma-capacity.eu/prisma-umm/page/30/
SSO	A storage system operator in the meaning of Art. 2 (10) of Directive 2009/73/EC.
SSO GTCs	The comprehensive terms and conditions applied by a SSO for inter alia allocation, specification and use of the respective SSO's storage product.
SSO Service	The service provided by PRISMA under a separate section of the PRISMA Capacity Platform for SSOs to facilitate the marketing of the SSOs' Storage Product Offers.
Storage Product Offer	A product offer of a SSO that is published on the PRISMA Capacity Platform. The respective storage product, data, conditions and specifications are compiled under the sole responsibility of the respective SSO and subject to the respective SSO TTCs.
Storage User	An actual or potential storage user of a SSO, which may include a SSO acting as storage user

	to carry out its functions in relation to storage in accordance with the Applicable Regulations.
Text Form	Where Text Form is required, the statement must be made in a document or in another manner suitable for its permanent reproduction in writing, the person making the declaration must be named, e.g. declarations via E-Mail and facsimile.
Token Device	Hardware or software solution assigned to the User Administrators to authorize access to the PRISMA Capacity Platform.
TSO TTCs	The terms and conditions applied by a TSO for capacity allocation and gas transportation in accordance with the Applicable Regulations.
Trade Proposal	The placing of a capacity offer or a capacity request on the PRISMA Capacity Platform.
TSO	A transmission system operator in the meaning of Art. 2 (4) of Directive 2009/73/EC.
Urgent Market Message	Market information according to REMIT.
User	The natural person acting on behalf of the Network User being respectively authorised by the Network User.
VAT	Value added tax.
Volume Bid	A Bid expressed in a unit of capacity which is (i) kWh (GCV 25°C) per hour or (ii) kWh (GCV 25°C) per day according to the respective TSO TTCs, where kWh (GCV 25°C) shall mean that quantity of heat expressed in kilo Watt-hour produced by the complete combustion of one (1) normal cubic metre of Natural Gas at twenty-five (25) degrees Celsius and an absolute pressure of one decimal zero one three two five (1.01325) bar with excess air at the same temperature and pressure as the Natural Gas when the products of combustion are cooled to twenty-five (25) degrees Celsius and when the water formed by combustion is condensed to the liquid state and the products of combustion contain the same total mass of water vapour as the Natural Gas and air before combustion.